

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE BLIND RELIEF ASSOCIATION, DELHI

#### 1. *Report on Financial Statements*

We have audited the attached Financial Statement of The Blind Relief Association, Delhi which comprise of the Balance Sheet as at 31st March 2016, Income & Expenditure Account and the Receipt and Payment Account for the year then ended and a summary of Significant Accounting Policies and other explanatory information.

#### 2. *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these Financial Statements in accordance with the applicable law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### 3. *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. We report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) The Balance Sheet, the Income and Expenditure Account and the Receipts & Payment Accounts dealt with by this report are in agreement with the books of account;
- c) In our opinion proper books of accounts are maintained in conformity with the requirements of the Applicable Law
- d) In our opinion, the Balance Sheet, the Income and Expenditure Account and the Receipts & Payment Accounts dealt with by this report comply with the accounting standards except the provision for Employee Benefit in respect of gratuity liability which has been provided for on estimated basis instead of on Actuarial Valuation basis as contemplated in Accounting Standard (AS)-15 as such the impact of shortfall , if any is not ascertainable ( refer note no. 3 of Sch-19)

5. **Opinion**

In our opinion and to the best of our information and according to the explanations given to us except the provision for gratuity liability as stated at 4(d) above , the financial statement of the Association, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March 2016;
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date, and
- (iii) in the case of the Receipt and Payment Account, of the Receipts & Payments for the year ended on that date.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN: 000038N

  
(M P Thakur)

Partner

M. No. 052473

Place: New Delhi

Date: 24 SEP 2016



**THE BLIND RELIEF ASSOCIATION, DELHI**

**BALANCE SHEET AS AT 31ST MARCH 2016**

(Amt. In Rs.)

	Schedule	As at 31.03.2016	As at 31.03.2015
<b>FUNDS &amp; LIABILITIES</b>			
Corpus Fund	1	6,641,905	5,840,905
Reserves & Funds	2	138,452,243	129,842,198
Income & Expenditure Account	3	14,817,609	14,815,230
Loan Funds (Overdraft against Fixed Deposit from SBI)		-	640,685
Current Liabilities & Provisions	4	10,253,143	6,083,286
<b>TOTAL</b>		<b>170,164,900</b>	<b>157,222,304</b>
<b>ASSETS</b>			
Fixed Assets	5	31,099,632	32,807,518
Capital Work in Progress	6	1,018,950	-
Investments	7	95,510,259	100,962,483
Current Assets	8	36,688,395	18,153,566
Loans & Advances	8	5,847,663	5,298,737
<b>TOTAL</b>		<b>170,164,900</b>	<b>157,222,304</b>

Accounting Policies & Notes to Accounts 19

Schedule 1-19 form an integral part of the Balance Sheet.

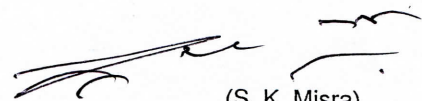
As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N

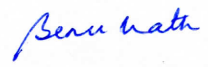
For The Blind Relief Association, Delhi



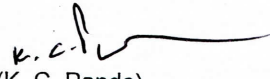
(M.P. Thakur)  
Partner  
M.No. 052473



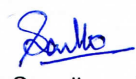
(S. K. Misra)  
Hony. Treasurer



(Mrs. Benu Nath)  
Hony. Genl. Secretary



(K. C. Pande)  
Executive Secretary



(Mrs. P. S. Sreedharan)  
Accounts Officer

Place : New Delhi

Date : 24 SEP 2016





(Amt. In Rs.)

<u>INCOME</u>	Sch. No.	Current Year	Previous Year
<b>Voluntary Contribution</b>			
Grants in Aid	9	28,188,413	26,865,316
Financial Assistance received for Students		32,000	37,815
Donation	10	14,551,025	13,239,189
Membership Fee		3,150	4,600
Rental Income	11	32,049,118	27,547,384
Interest	12	10,962,437	10,279,705
Dividend on Mutual Funds		43,496	110,993
Fees - D.D. College & Computer Training	13	837,710	699,615
Miscellaneous Income	14	5,538,139	1,985,512
Surplus from Incidental Activities	15	483,166	59,102
<b>TOTAL (A)</b>		<b>92,688,653</b>	<b>80,829,230</b>
<b>EXPENDITURE</b>			
Establishment Expenses	16	10,152,797	9,187,171
Education, Vocational & Other Training Programmes	17	49,085,573	48,204,231
Administration & Other Expenses	18	23,825,964	12,157,222
Depreciation & Amortisation		2998465	
Less: Transfer from Capital Reserve Fund		55429	
		2,921,941	3,227,487
<b>TOTAL (B)</b>		<b>85,986,275</b>	<b>72,776,111</b>
Surplus for the year		6,702,378	8,053,119
Amount transferred to Building Fund		6,700,000	8,000,000
Surplus carried to Balance Sheet		2,378	53,119

Accounting Policies &amp; Notes to Accounts

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Schedules 1-19 form an integral part of Income & Expenditure account  
As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)  
Partner  
M.No. 052473

(S. K. Misra)  
Hony. Treasurer

(Mrs. Benu Nath)  
Hony. Genl. Secretary

Place : New Delhi  
Date :

(K. C. Pande)  
Executive Secretary

(Mrs. P. S. Sreedharan)  
Accounts Officer

24 SEP 2016

