

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLIND RELIEF ASSOCIATION, DELHI

1. *Report on Financial Statements*

We have audited the attached Financial Statement of The Blind Relief Association, Delhi which comprise of the Balance Sheet as at 31st March 2017, Income & Expenditure Account and the Receipt and Payment Account for the year then ended and a summary of Significant Accounting Policies and other explanatory information.

2. *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these Financial Statements in accordance with the applicable law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) The Balance Sheet, the Income and Expenditure Account and the Receipts & Payment Accounts dealt with by this report are in agreement with the books of account;
- c) In our opinion proper books of accounts are maintained in conformity with the requirements of the Applicable Law
- d) In our opinion, the aforesaid Financial Statement dealt with by this report, comply with the accounting standards except the provision for liability on account of unavailed leave has been made on estimated basis instead of on actuarial valuation under PUC Method as per AS-15 and the non provision of incremental liability of gratuity on revised pay scale for which actuarial valuation is pending from valuation date (refer Note No. 4 & 5 of Schedule 24) as such the shortfall in provision, if any, is unascertainable.

5. **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except the effects of matter described in paragraph (d) above, the financial statement of the Association, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2017;
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date, and
- (iii) in the case of the Receipt and Payment Account, of the Receipts & Payments for the year ended on that date.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N


(M P Thakur)
Partner
M. No. 052473

Place: New Delhi

Date: 26-10-2017



BALANCE SHEET AS AT 31ST MARCH 2017

(Amt. In Rs.)

	Schedule	As at 31.03.2017	As at 31.03.2016
FUNDS & LIABILITIES			
Corpus Fund	1	68,77,905	66,41,905
Reserves & Funds	2	13,97,84,561	13,84,52,243
Income & Expenditure Account	3	1,48,90,609	1,48,17,609
Loan Funds (Overdraft against Fixed Deposit from SBI)		34,16,474	-
Unspent Balance Grant-In-Aid	4	11,81,719	10,17,100
Current Liabilities	5		
Sundry Creditors		3,89,080	5,59,915
Expenses Payable		49,53,786	6,40,496
Other Liabilities		13,45,992	50,32,289
Security Deposit		21,99,000	21,41,000
Retention Money		43,887	8,62,343
		89,31,745	92,36,043
Provisions For Leave Encashment	6	42,29,859	-
TOTAL		17,93,12,872	17,01,64,900
ASSETS			
Fixed Assets			
Tangible/ Intangible Assets	7	3,10,31,165	3,10,99,632
Capital Work in Progress	8	18,98,039	10,18,950
		3,29,29,204	3,21,18,582
Investments	9	12,16,35,548	9,55,10,259
	10		
Interest Accrued on Investments		31,97,287	1,04,55,361
Inventories		17,66,948	24,21,981
Sundry Debtors		30,22,243	32,91,915
Cash & Bank Balances		91,67,090	2,03,81,381
		1,71,53,568	3,65,50,638
Loans & Advances	11		
Advances Recoverable		10,42,543	11,92,170
TDS		65,52,009	47,93,250
		75,94,552	59,85,420
TOTAL		17,93,12,872	17,01,64,900

Accounting Policies & Notes to Accounts 24
Schedule 1-24 form an integral part of the Balance Sheet.

As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
Partner
M.No. 052473

(S. K. Misra)
Hony. Treasurer

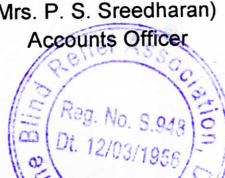
(Mrs. Benu Nath)
Hony. Genl. Secretary

(K. C. Pande)
Executive Secretary

(Mrs. P. S. Sreedharan)
Accounts Officer

Place : New Delhi

Date : 26-10-2017



<u>INCOME</u>	Sch. No.	Current Year	Previous Year
Voluntary Contribution			
Grants in Aid	12	3,14,36,552	2,81,88,412
Financial Assistance received for Students		1,40,000	32,000
Financial Support under CSR Activities on behalf of Corporate Entities	13	50,57,458	-
Donation	14	1,43,46,780	1,45,51,025
Membership Fee		5,450	3,150
Rental Income	15	3,47,34,504	3,20,49,118
Interest	16	1,05,30,702	1,09,62,437
Dividend on Mutual Funds		62,751	43,496
Fees - D.D. College & Computer Training	17	14,26,500	8,37,710
Miscellaneous Income	18	16,11,741	55,38,139
Surplus from Incidental Activities	19	1,93,541	4,83,166
TOTAL (A)		9,95,45,979	9,26,88,653
EXPENDITURE			
Establishment Expenses	20	1,98,29,215	1,01,52,797
Education, Vocational & Other Training Programmes	21	5,75,20,080	4,90,85,573
Administration & Other Expenses	22	1,57,96,094	2,37,75,591
Finance Cost	23	66,175	50,374
Depreciation & Amortisation		29,65,519	29,98,469
Less: Transfer from Capital Reserve Fund		(1,04,105)	(76,528)
TOTAL (B)		9,60,72,979	8,59,86,275
Surplus for the year		34,73,000	67,02,378
Amount transferred to Building Fund		34,00,000	67,00,000
Surplus carried to Balance Sheet		73,000	2,378

Accounting Policies & Notes to Accounts

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Schedules 1-24 form an integral part of Income & Expenditure account
As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
Partner
M.No. 052473

(S. K. Misra)
Hony. Treasurer

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Place : New Delhi
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