

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLIND RELIEF ASSOCIATION, DELHI

1. *Report on Financial Statements*

We have audited the attached Financial Statement of The Blind Relief Association, Delhi which comprise of the Balance Sheet as at 31st March 2018, Income & Expenditure Account and the Receipt and Payment Account for the year then ended and a summary of Significant Accounting Policies and other explanatory information.

2. *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these Financial Statements in accordance with the applicable law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) The Balance Sheet, the Income and Expenditure Account and the Receipts & Payment Accounts dealt with by this report are in agreement with the books of account,



- c) In our opinion proper books of accounts are maintained in conformity with the requirements of the Applicable Law

In our opinion, the Balance Sheet, the Income and Expenditure Account and the Receipts & Payment Accounts dealt with by this report, comply with the accounting standards *except that*

- (i) *the provision for Gratuity Liability has been made based on the demand made by the LIC on valuation date 01.04.2018 instead of on the basis of liabilities determined on Actuarial Valuation under PUC Method as notified under AS (Revised) 15 and the provision for liability on account of unavailed leave has been made for partial liabilities as determined based on the leave encashment rule of the association instead of on actuarial valuation under PUC method as per AS(Revised)-15 as such shortfall, if any, is ascertainable (refer Note 4 & 5 of Schedule 24),*
- (ii) *non-provision of salary of 7th pay commission for the staff of the DD college in view of the fact stated at Note No.3 of Schedule-24.*

5. **Opinion**

In our opinion and to the best of our information and according to the explanations given to us *except the provision for gratuity liability as stated at 4(d) above*, the financial statement of the Association, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2018;
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date, and
- (iii) in the case of the Receipt and Payment Account, of the Receipts & Payments for the year ended on that date.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

(M P Thakur)
Partner
M. No. 052473

Place: New Delhi
Date: 24th September, 2018



BALANCE SHEET AS AT 31st MARCH 2018


(Amt. In Rs.)

| | Sch. No. | As at 31.03.2018 | As at 31.03.2017 |
|--|----------|--------------------|--------------------|
| FUNDS & LIABILITIES | | | |
| Corpus Fund | 1 | 6,877,905 | 6,877,905 |
| Reserves & Funds | 2 | 140,178,125 | 139,784,561 |
| Income & Expenditure Account | 3 | 16,766,118 | 14,890,609 |
| Loan Funds (Overdraft against Fixed Deposit from SBI) | | 487,515 | 3,416,474 |
| Unspent Balance Grant-In-Aid | 4 | 488,884 | 1,181,719 |
| Current Liabilities | 5 | 10,275,759 | 8,931,745 |
| Provisions For Leave Encashment | 6 | 6,917,394 | 4,229,859 |
| TOTAL | | 181,991,699 | 179,312,872 |
| ASSETS | | | |
| Fixed Assets | | | |
| Tangible/ Intangible Assets | 7 | 28,827,089 | 31,031,163 |
| Capital Work in Progress | 8 | 4,053,925 | 1,898,039 |
| | | 32,881,014 | 32,929,202 |
| Investments | 9 | 124,422,192 | 121,635,548 |
| Current Assets | 10 | | |
| Interest Accrued on Investments | | 3,667,131 | 3,197,287 |
| Inventories | | 1,810,701 | 1,766,948 |
| Sundry Debtors | | 1,739,971 | 3,022,243 |
| Cash & Bank Balances | | 3,311,281 | 9,167,090 |
| | | 10,529,084 | 17,153,569 |
| Loans & Advances | 11 | | |
| Advances Recoverable | | 7,511,128 | 1,042,543 |
| TDS | | 6,648,282 | 6,552,009 |
| | | 14,159,410 | 7,594,552 |
| TOTAL | | 181,991,699 | 179,312,872 |


Accounting Policies & Notes to Accounts 24
Schedule 1-24 form an integral part of the Balance Sheet.


As per our report of even date.
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N


For The Blind Relief Association, Delhi


(M.P. Thakur)
Partner
M.No. 052473

(S. K. Misra)
Hony. Treasurer


(Mrs. Benu Nath)
Hony. Genl. Secretary


(K. C. Pande)
Executive Secretary


(Mrs. P. S. Sreedharan)
Accounts Officer

Place : New Delhi
Date : September, 2018
24 SEP 2018



THE BLIND RELIEF ASSOCIATION, DELHI

Income & Expenditure Account for the year ended 31st March 2018

(Amt. In Rs.)

| INCOME | Sch. No. | Current Year | Previous Year |
|--|-----------------|---------------------|----------------------|
| Voluntary Contribution | | | |
| Grants in Aid | 12 | 34,497,009 | 31,436,552 |
| Financial Assistance received for Students | | 60,000 | 140,000 |
| Grants-in-aid from Companies under CSR Activities | 13 | 1,594,300 | 5,057,458 |
| Donation | 14 | 16,083,062 | 14,346,780 |
| Membership Fee | | 5,900 | 5,450 |
| Rental Income | 15 | 39,384,028 | 34,734,504 |
| Interest | 16 | 9,227,426 | 10,530,702 |
| Dividend on Mutual Funds | | 232,400 | 62,751 |
| Fees - D.D. College & Computer Training | 17 | 1,400,325 | 1,426,500 |
| Miscellaneous Income | 18 | 1,866,521 | 1,611,741 |
| Surplus before depreciation from Incidental Activities | 19 | 38,602 | 209,703 |
| Total | | 104,389,572 | 99,562,141 |
| EXPENDITURE | | | |
| Establishment Expenses | 20 | 18,304,573 | 19,829,215 |
| Education, Vocational & Other Training Programmes | 21 | 60,790,916 | 57,520,080 |
| Administration & Other Expenses | 22 | 19,154,804 | 15,796,094 |
| Finance Cost | 23 | 97,578 | 66,175 |
| Depreciation & Amortisation | | 3,768,400 | 2,981,681 |
| Less: Transfer from Capital Reserve Fund | | (102,208) | (104,105) |
| Total | | 102,014,063 | 96,089,140 |
| Surplus for the year | | 2,375,509 | 3,473,000 |
| Amount transferred to Building Fund | | 500,000 | 3,400,000 |
| Surplus carried to Balance Sheet | | 1,875,509 | 73,000 |

Accounting Policies & Notes to Accounts

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Schedules 1-23 form an integral part of Income & Expenditure account

As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
Partner
M.No. 052473

(S. K. Misra)
Hony. Treasurer

(Mrs. Benu Nath)
Hony. Genl. Secretary

Place : New Delhi
Date : _____ September, 2018

(K. C. Pande)
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24 SEP 2018

