

Independent Auditor's Report

The Blind Relief Association, Delhi Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Blind Relief Association, Delhi which comprise the Balance Sheet as at March 31st 2019, the Statement of Income and Expenditure and the Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of the Association, have been prepared in accordance with the applicable Laws, in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2019.
- (ii) in the case of the Income and Expenditure Account, of the Surplus for the year ended on that date, and
- (iii) in the case of the Receipt and Payment Account, of the Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the applicable law, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No.4 and 5 of schedule-24 of the financial statements regarding the shortfall in the provision of gratuity liability of Rs.37,61,564 and unavailed leave of Rs.44,14,147 as determined on actuarial valuation basis under accounting standard (Revised)- 15. The management has decided to make the provision of such liabilities in the subsequent years in view of the fact stated in notes thereon.

Our opinion has not been qualified in respect of the above matter.



Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management of the Association is responsible for the preparation of these financial statements in accordance with the aforesaid Accounting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Legal and Regulatory Requirements

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. in our opinion, proper books of account as required by relevant laws have been kept by the Association so far as it appears from our examination of those books.
- c. the Balance Sheet, the Statement of Income and Expenditure and the Receipts & Payment Account, dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards to the extent applicable.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N



(M.P. Thakur)

Partner

M. No. : 052473

UDIN

Place : New Delhi

Date : 26.09.2019



THE BLIND RELIEF ASSOCIATION, DELHI

BALANCE SHEET AS AT 31st MARCH 2019

(Amt. In Rs.)

	Sch. No.	As at 31.03.2019	As at 31.03.2018
FUNDS & LIABILITIES			
Corpus Fund	1	6,877,905	6,877,905
Reserves & Funds	2	143,622,673	140,178,125
Income & Expenditure Account	3	19,100,739	16,766,118
Loan Funds (Overdraft against Fixed Deposit from SBI)		-	487,515
Unspent Balance of Grant-In-Aid	4	1,525,144	488,884
Current Liabilities	5	10,475,099	10,275,759
Provisions For Leave Encashment	6	9,352,889	6,917,394
TOTAL		190,954,449	181,991,699
ASSETS			
Fixed Assets			
Tangible/ Intangible Assets	7	25,846,427	28,827,089
Capital Work in Progress	8	42,235,293	4,053,925
		68,081,720	32,881,014
Investments	9	91,035,132	124,422,192
Current Assets	10		
Interest Accrued on Investments		3,925,276	3,667,131
Inventories		1,343,754	1,810,701
Sundry Debtors		4,526,939	1,739,971
Cash & Bank Balances		10,236,572	3,311,281
		20,032,541	10,529,084
Loans & Advances	11		
Advances Recoverable		5,388,454	7,511,128
TDS		6,416,602	6,648,282
		11,805,056	14,159,410
TOTAL		190,954,449	181,991,699

Accounting Policies & Notes to Accounts 24
Schedule 1-24 form an integral part of the Balance Sheet.

As per our report of even date.
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
Partner
M.No. 052473

(S. K. Misra)
Hony. Treasurer

(Mrs. Benu Nath)
Hony. Genl. Secretary

Place : New Delhi
Date : 26th September, 2019

(K. C. Pande)
Executive Secretary

(M.K. Gupta)
Head Finance & Accounts



THE BLIND RELIEF ASSOCIATION, DELHI

Income & Expenditure Account for the year ended 31st March 2019

(Amt. In Rs.)

INCOME	Sch. No.	Current Year	Previous Year
Voluntary Contribution			
Grants in Aid	12	41,542,013	34,497,009
Financial Assistance received for Students		618,000	60,000
Grants-in-aid from Companies under CSR Activities	13	1,675,700	1,594,300
Donation	14	20,120,585	16,083,062
Membership Fee		1,800	5,900
Rental Income	15	46,558,162	39,384,028
Interest	16	7,658,831	9,227,426
Dividend on Mutual Funds		20,741	232,400
Fees - D.D. College & Diploma in Computer Training Course	17	1,923,336	1,400,325
Miscellaneous Income	18	1,223,818	1,866,521
Surplus before depreciation from Incidental Activities	19	109,036	38,602
Total		121,452,022	104,389,572
EXPENDITURE			
Establishment Expenses	20	18,812,363	18,304,573
Education, Vocational & Other Training Programmes	21	72,405,979	60,790,916
Administration & Other Expenses	22	20,820,082	19,154,804
Finance Cost	23	105,125	97,578
Depreciation & Amortisation		3,529,304	3,768,400
Less: Transfer from Capital Reserve Fund		(55,452)	(102,208)
Total		115,617,402	102,014,063
Surplus for the year		5,834,620	2,375,509
Amount transferred to Building Fund		3,500,000	500,000
Surplus carried to Balance Sheet		2,334,621	1,875,509

Accounting Policies & Notes to Accounts

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Schedules 1-24 form an integral part of Income & Expenditure account

As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN 000038N

For The Blind Relief Association, Delhi



(M.P. Thakur)

Partner

M.No. 052473



(S. K. Misra)

Hony. Treasurer



(Mrs. Benu Nath)

Hony. Genl. Secretary



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Place : New Delhi

Date : 26 September, 2019

