

Independent Auditor's Report

The Blind Relief Association, Delhi Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Blind Relief Association, Delhi which comprise the Balance Sheet as at 31st March, 2021, Income and Expenditure and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Association, have been prepared in accordance with the applicable law, in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2021.
- (ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date, and
- (iii) in the case of the Receipt and Payment Account, of the Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the applicable law, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 of Schedule 29 of the Financial Statements regarding the shortfall in the Earmarked Investments of gratuity liability of Rs.74,42,658. Our opinion has not been modified in respect of the above matter.



Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management of the Association is responsible for the preparation of these financial statements in accordance with the aforesaid Accounting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain 'reasonable assurance' about whether, the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue the auditor's report that includes our opinion. 'Reasonable assurance' is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement if it exist. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

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to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by relevant laws have been kept by the Association so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Income and Expenditure and the Receipt & Payment A/c dealt with by this Report, are in agreement with the books of account,
- Except the matters described in the emphasis of matter paragraph, in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



M.P. Thakur
Partner
M. No. :052473
UDIN: 21052473AAAAFA5608

Place: New Delhi
Date: 27-12-2021



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THE BLIND RELIEF ASSOCIATION, DELHI

BALANCE SHEET AS AT 31ST MARCH 2021

(Amt. In Rs.)

| | Sch. No. | As at 31.03.2021 | As at 31.03.2020 |
|------------------------------------------------------------|----------|--------------------|--------------------|
| FUNDS & LIABILITIES | | | |
| Corpus Fund | 1 | 7,634,905 | 6,877,905 |
| Reserves & Funds | 2 | 144,039,496 | 151,539,496 |
| Income & Expenditure Account | 3 | 9,308,494 | 21,466,304 |
| Earmark Fund-Gratuity | 4 | 34,199,055 | 28,521,920 |
| Asset Fund | 5 | 37,230,044 | 15,177,893 |
| Unspent Balance of Grant-In-Aid | 6 | 6,939,476 | 18,226,537 |
| Current Liabilities | 7 | 6,905,940 | 14,385,065 |
| Provisions For Leave Encashment | 8 | 18,015,895 | 17,146,710 |
| TOTAL | | 264,273,305 | 273,341,830 |
| ASSETS | | | |
| Property, Plant & Equipment Tangible/ Intangible Assets | 9 | 21,407,804 | 24,001,732 |
| Capital Work in Progress | 10 | 81,251,855 | 57,510,868 |
| | | 102,659,659 | 81,512,600 |
| Investments | 11 | 100,527,761 | 129,996,155 |
| Investment for Gratuity Fund | 11A | 26,756,397 | 28,521,920 |
| Current Assets | 12 | | |
| Interest Accrued on Investments | | 11,533,775 | 5,971,555 |
| Inventories | | 3,025,682 | 2,523,405 |
| Sundry Debtors | | 4,733,375 | 4,821,980 |
| Cash & Bank Balances | | 9,246,326 | 9,797,653 |
| | | 28,539,158 | 23,114,592 |
| Loans & Advances | 13 | | |
| Advances Recoverable | | 3,034,760 | 5,274,357 |
| Tax deducted at source | | 2,755,570 | 4,922,209 |
| | | 5,790,330 | 10,196,566 |
| TOTAL | | 264,273,305 | 273,341,832 |

Accounting Policies & Notes to Accounts 29
Schedule 1-29 form an integral part of the Financial Statements

As per our report of even date.
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
Partner
M.No. 052473

(S. K. Misra)
Hony. Treasurer

(Mrs. Benu Nath)
Hony. Genl. Secretary

Place : New Delhi
Date : 27 DEC 2021

(K. C. Pande)
Executive Secretary

(M.K. Gupta)
Head Finance & Accounts



37.

THE BLIND RELIEF ASSOCIATION, DELHI
Income & Expenditure Account for the year ended 31st March 2021

| INCOME | Sch. No. | Current Year | | Previous Year | |
|-----------------------------------------------------------|----------|--------------|--------------------|---------------|--------------------|
| (Amt. In Rs.) | | | | | |
| Voluntary Contribution | | | | | |
| -Grants in Aid | 14 | 35,074,512 | | 40,735,667 | |
| GIA Under CSR Activities/ Training Programme | 15 | 23,802,013 | | 17,557,987 | |
| -Companies under CSR Activities | | | 58,876,525 | 291,198 | |
| -Grants in Aid for Training Programme | | | | | 58,584,852 |
| Rental Income | 16 | | 9,780,216 | | 52,292,736 |
| Interest | 17 | | 11,256,882 | | 11,506,093 |
| Donation | 18 | | | | |
| Voluntary Contribution | | 14,059,290 | | 18,002,503 | |
| Donation for Relief to Poor Covid -19 | | 1,114,396 | | - | |
| *Financial Assistance received for Students | | 64,000 | 15,237,686 | 460,000 | 18,462,503 |
| Incentive on Investment | 19 | | 27,500 | | 544,469 |
| Training Process & CRM Charges | 20 | | - | | 135,000 |
| Funds/Surplus in redemption of Mutual Fund | | | - | | 556,367 |
| Membership Fee | | | 2,100 | | 5,950 |
| Fees - D.D. College & Diploma in Computer Training Course | 21 | | 2,740,560 | | 2,699,755 |
| Miscellaneous Income | 22 | | 671,930 | | 347,811 |
| Surplus before depreciation from Incidental Activities | 23 | | 56,918 | | 41,874 |
| Total | | | 98,650,316 | | 145,177,409 |
| EXPENDITURE | | | | | |
| Establishment Expenses | 24 | | 23,496,164 | | 21,166,082 |
| Education, Vocational & Other Training Programmes | 25 | | 59,151,293 | | 72,514,057 |
| Relief to Poor Covid -19 Expenses | 26 | | 1,114,396 | | 82,363 |
| Administration & Other Expenses | 27 | | 9,437,775 | | 22,531,088 |
| Finance Cost | 28 | | 176,576 | | 149,250 |
| Capital Expenditure out of CSR Grant | 10 | | 22,072,013 | | 15,127,987 |
| Depreciation & Amortisation | 9 | | 2,879,871 | | 3,274,289 |
| Less: Transfer from Asset Fund | | | (19,962) | | (33,271) |
| Total | | | 118,308,126 | | 134,811,845 |
| Surplus/ (Deficit) for the year | | | (19,657,810) | | 10,365,565 |
| Less: Amount transferred to/ from | | | | | |
| -Infrastructure Fund | | | | | 500,000 |
| -Contingencies for Establishment Expenditure | | | (7,500,000) | | 7,500,000 |
| Surplus/ (Deficit) carried to Balance Sheet | | | (12,157,810) | | 2,365,565 |

Accounting Policies & Notes to Accounts

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Schedules 1-29 form an integral part of Income & Expenditure account

As per our report of even date.
 For Thakur, Vaidyanath Aiyar & Co.
 Chartered Accountants
 FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
 Partner
 M.No. 052473

(S. K. Misra)
 Hony. Treasurer

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Place: New Delhi

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(K. C. Pande)
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