

Independent Auditor's Report

The Blind Relief Association, Delhi Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Blind Relief Association, Delhi which comprise the Balance Sheet as at 31st March, 2022, Income and Expenditure and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Association, have been prepared in accordance with the applicable law, in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2022.
- (ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date, and
- (iii) in the case of the Receipt and Payment Account, of the Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the applicable law, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention on the following matters:

- (a) Note 4 of Schedule 30 of the Financial Statements regarding the shortfall in the Earmarked Investments of gratuity liability of Rs. 1,00,63,383. Our opinion has not been modified in respect of the above matter.
- (b) Note No 1(c) of the Schedule 30 regarding the shortfall in payment / provision of property tax demand amounting to Rs 23,82,680/- payable to NDMC for the FY 2021-22 (including arrears). The management is of the view that the demand made by the NDMC is on the presumptive estimate by considering the rental income prior to Covid 19 period for which representation has been made for waiver / withdrawal by considering the actual rental income for the FY 2020-21 and the same is pending before the NDMC for withdrawal /settlement.

Our opinion is not modified with respect to the above matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management of the Association is responsible for the preparation of these financial statements in accordance with the aforesaid Accounting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain 'reasonable assurance' about whether, the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue the auditor's report that includes our opinion. 'Reasonable assurance' is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement if it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other Legal and Regulatory Requirements

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by relevant laws have been kept by the Association so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income and Expenditure and the Receipt & Payment A/c dealt with by this Report, are in agreement with the books of account,
- d. Except the matters described in the emphasis of matter paragraph, in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



M. P. Thakur
Partner
M. No. :052473

Place: New Delhi
Date : 24.09.2022

UDIN: 22052473AVCFAP7968



THE BLIND RELIEF ASSOCIATION, DELHI
BALANCE SHEET AS AT 31ST MARCH 2022

	Sch. No.	As at 31.03.2022	(Amt. In Rs.) As at 31.03.2021
FUNDS & LIABILITIES			
Corpus Fund	1	7,645,005	7,634,905
Reserves & Funds	2	144,039,496	144,039,496
Income & Expenditure Account	3	7,314,936	9,308,494
Earmark Fund-Gratuity	4	37,356,316	34,199,055
Asset Fund	5	44,234,652	37,230,044
Unspent Balance of Grant-In-Aid	6	3,521,338	6,939,476
Current Liabilities	7	6,638,336	6,905,940
Provisions For Leave Encashment	8	16,434,173	18,015,895
TOTAL		267,184,252	264,273,305
ASSETS			
Property, Plant & Equipment Tangible/ Intangible Assets Capital Work in Progress	9 10	21,510,462 101,039,515	21,407,804 81,251,855
		122,549,977	102,659,659
Investments	11	84,702,104	100,527,761
Investment for Gratuity Fund	11A	27,292,932	26,756,397
Current Assets	12		
Interest Accrued on Investments		14,482,701	11,533,775
Inventories		1,943,474	3,025,682
Sundry Debtors		1,134,652	4,733,375
Cash & Bank Balances		6,665,044	9,246,326
Loans & Advances	13	24,225,871	28,539,158
Advances Recoverable		5,814,085	3,034,760
Tax deducted at source		2,599,283	2,755,570
		8,413,368	5,790,330
TOTAL		267,184,252	264,273,305

Accounting Policies & Notes to Accounts 30
 Schedule 1-30 form an integral part of the Financial Statements

As per our report of even date.
 For Thakur, Vaidyanath Aiyar & Co.
 Chartered Accountants
 FRN 000038N

For The Blind Relief Association, Delhi

(M.P. Thakur)
 Partner
 M.No. 052473

(S. K. Misra)
 Hony. Treasurer

(Mrs. Benu Nath)
 Hony. Genl. Secretary

Place : New Delhi
 Date :

24 SEP 2022

(K. C. Pande)
 Executive Secretary

(M.K. Gupta)
 Head Finance & Accounts



THE BLIND RELIEF ASSOCIATION, DELHI

Income & Expenditure Account for the year ended 31st March 2022

(Amt. In Rs.)

<u>INCOME</u>	Sch. No.	Current Year		Previous Year	
Voluntary Contribution					
-Grants in Aid	14	45,286,061		35,074,512	
GIA Under CSR Activities/ Training Programme					
-Companies under CSR Activities	15	6,321,288	51,607,349	24,916,409	59,990,921
Rental Income	16		12,100,000		9,780,216
Exhibition/ Bazar Income	17		13,995,612		
Interest	18		10,143,269		11,256,882
Donation					
Voluntary Contribution	19	20,935,000		14,059,290	
'Financial Assistance received for Students		110,000	21,045,000	64,000	14,123,290
Incentive on Investment	20		-		27,500
Membership Fee			2,850		2,100
Fees - D.D. College & Diploma in Computer Training Course	21		3,234,636		2,740,560
Miscellaneous Income	22		239,124		671,930
Surplus before depreciation from Incidental Activities	23		32,964		56,918
Total			112,400,805		98,650,316
EXPENDITURE					
Establishment Expenses	24		19,522,949		23,496,164
Education, Vocational & Other Training Programmes	25		71,603,700		59,151,293
Relief to Poor Covid -19 Expenses	26		376,535		1,114,396
Administration & Other Expenses	27		12,621,770		9,437,775
Exhibition/ Bazar Expenses	28		3,193,279		-
Finance Cost	29		227,151		176,576
Capital Expenditure out of CSR Grant	10		4,356,553		22,072,013
Depreciation & Amortisation	9		2,644,404		2,879,871
Less: Transfer from Asset Fund			(151,978)		(19,962)
Total			114,394,363		118,308,126
Surplus/ (Deficit) for the year			(1,993,558)		(19,657,810)
Less: Amount transferred to/ from					
-Infrastructure Fund			-		-
-Contingencies for Establishment Expenditure			-		(7,500,000)
Surplus/ (Deficit) carried to Balance Sheet			(1,993,558)		(12,157,810)

Accounting Policies & Notes to Accounts

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Schedules 1-30 form an integral part of Income & Expenditure account

As per our report of even date.
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

For The Blind Relief Association, Delhi



(M.P. Thakur)
Partner
M.No. 052473




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Place : New Delhi

Date : **24 SEP 2022**

