

Independent Auditor's Report

The Blind Relief Association, Delhi Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Blind Relief Association, Delhi which comprise the Balance Sheet as at 31st March, 2024, Income and Expenditure and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Association, have been prepared in accordance with the applicable law, in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2024, and
- (ii) in the case of the Income and Expenditure Account, of the Surplus for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the applicable law, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management of the Association is responsible for the preparation of these financial statements in accordance with the aforesaid Accounting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain 'reasonable assurance' about whether, the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue the auditor's report that includes our opinion. 'Reasonable assurance' is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement if it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by relevant laws have been kept by the Association so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income and Expenditure and the Receipt & Payment A/c dealt with by this Report, are in agreement with the books of account,
- d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



M.P. Thakur
Partner
M. No. :052473

Place: New Delhi

Date : 30 SEP 2024

UDIN: 24052473BKDHHX5573



THE BLIND RELIEF ASSOCIATION, DELHI
BALANCE SHEET AS AT 31ST MARCH 2024

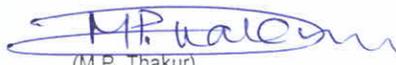
(Amt. In Rs.)

	Sch. No.	As at 31.03.2024	As at 31.03.2023
FUNDS & LIABILITIES			
Corpus Fund	1	12,265,005	7,938,005
Reserves & Funds	2	164,039,628	154,039,628
Income & Expenditure Account	3	33,548,697	16,180,261
Earmark Fund-Gratuity	4	39,215,256	41,844,214
Asset Fund	5	52,983,812	53,075,806
Unspent Balance of Grant-In-Aid	6	2,494,688	3,004,404
Short Term Borrowings (Secured)	7	-	1,665,996
Current Liabilities	8	7,276,743	8,818,401
Provisions For Leave Encashment	9	14,487,802	14,258,304
TOTAL		326,311,630	300,825,020
ASSETS			
Property, Plant & Equipment Tangible/ Intangible Assets Gross Block	10	192,207,902	181,326,150
Less: Accumulated Depreciation Net Block		62,190,082	44,792,032
		130,017,819	136,534,118
Capital Work in Progress	11	-	-
		130,017,819	136,534,118
Investments	12	130,372,444	102,774,319
Investment for Gratuity Fund	12A	27,323,198	30,133,003
Current Assets	13		
Interest Accrued on Investments		25,039,403	16,218,957
Inventories		2,123,932	1,946,803
Sundry Debtors		798,350	768,898
Cash & Bank Balances		5,035,178	6,131,137
		32,996,863	25,065,795
Loans & Advances	14		
Advances Recoverable		1,772,604	3,054,597
Tax deducted at source		3,828,702	3,263,188
		5,601,306	6,317,785
TOTAL		326,311,630	300,825,020

Accounting Policies & Notes to Accounts 31
Schedule 1-31 form an integral part of the Financial Statements

As per our report of even date.
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

For The Blind Relief Association, Delhi


(M.P. Thakur)
Partner
M.No. 052473


(S. K. Misra)
Hony. Treasurer


(Mrs. Benu Nath)
Hony. Genl. Secretary


(K. C. Pande)
Executive Secretary


(M.K. Gupta)
Head Finance & Accounts

Place : New Delhi
Date :

30 SEP 2024



THE BLIND RELIEF ASSOCIATION, DELHI
Income & Expenditure Account for the year ended 31st March 2024

(Amt. In Rs.)

INCOME	Sch. No.	Current Year		Previous Year	
Voluntary Contribution	15	34,974,957		34,561,171	
-Grants in Aid					
GIA Under CSR Activities/ Training Programme	16	28,871,354	63,846,311	15,401,045	49,962,216
-Companies under CSR Activities					
Rental Income	17		15,900,000		14,724,000
Exhibition/ Bazar Income	18		52,108,051		46,951,354
Interest	19		12,479,970		10,447,308
Donation	20				
Voluntary Contribution		22,334,042		22,645,965	
'Financial Assistance received for Students		1,000,000		-	
NIVH Meritorious scholarship		24,000	23,358,042	-	22,645,965
Incentive on Investment	21		104,872		238,645
Membership Fee			2,750		4,650
Fees	22			2,930,630	
Academic Fees		2,941,940			2,930,630
Educational Training fees		123,100	3,065,040	-	
Miscellaneous Income	23		425,444		2,567,999
Income from Vocational Training Programme	24		17,439,795		18,090,776
Total			188,730,276		168,563,544
EXPENDITURE					
Establishment Expenses	25		19,051,796		17,937,084
Education, Vocational & Other Training Programmes	26		81,528,734		73,370,835
Expenditure on Vocational Training Programme	24		17,414,279		18,012,157
Relief to Poor Covid -19 Expenses	27		-		620,727
Administration & Other Expenses	28		16,772,176		15,510,847
Exhibition/ Bazar Expenses	29		9,312,944		8,051,094
Finance Cost	30		110,813		78,840
Capital Expenditure			7,837,359		10,165,373
Depreciation & Amortisation	10		17,398,054		10,291,290
Less: Transfer from Asset Fund			(8,064,315)		(4,340,027)
Total			161,361,840		149,698,219
Surplus/ (Deficit) for the year			27,368,436		18,865,325
Less: Amount transferred to -Infrastructure Fund			(10,000,000)		(10,000,000)
Surplus/ (Deficit) carried to Balance Sheet			17,368,436		8,865,325

Accounting Policies & Notes to Accounts

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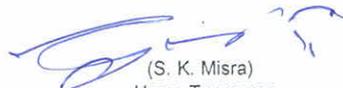
Schedules 1-31 form an integral part of Income & Expenditure account

As per our report of even date.
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

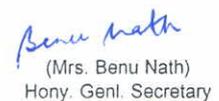
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